

## Completed Acquisition of Decimal by Sargon Capital

I am pleased to confirm that on 24 December 2018 the Scheme of Arrangement was formally implemented for the acquisition of Decimal Software Limited by financial technology and infrastructure company, Sargon Capital Pty Limited. Thank you for your support of Decimal through the acquisition process. Decimal has now been delisted from the ASX which marks the conclusion of a process that we have been working towards since the middle of last year. The formal announcement confirming the Scheme Approval is attached for your reference.

The acquisition by Sargon brings Decimal into a diversified portfolio of financial services businesses that service a wide range of clients.

Sargon provides financial institutions and entrepreneurs with technology and infrastructure to build and grow investment funds and financial products. Using a combination of financial licences, modern technology and industry experts, Sargon navigates regulatory complexity, security and compliance to help their clients grow. Operating across Australia, New Zealand and Hong Kong, Sargon has more than \$53 billion in assets under trusteeship and supervision.

Sargon provides significant benefits to Decimal for our clients including financial stability, operational depth and access to strong technology and compliance capabilities. As well, Sargon will open opportunities to take the Decimal platform to an expanded portfolio of customers.

As I mentioned in our formal announcement, following the RC recommendations, we expect to see a sharper focus from institutions on the potential for technology platforms, such as Decimal's, to help deliver automated, compliant and conflict-free financial advice to more Australians. We believe we are well placed to capitalise on these changes and opportunities for our clients.

It's business as usual for the Decimal team. We continue to focus on delivering the services and solutions our clients need and building the next wave of functional enhancements to our platform. We are looking forward to sharing more about our plans with you over the coming months.

If you have any questions please contact Chris Webb or me on 0458 805 666.

A handwritten signature in black ink, appearing to read 'D. Watkins'.

Damon Watkins- CEO